

# **FISCAL NOTE**

## **SB 1808 - HB 1883**

March 18, 2003

**SUMMARY OF BILL:** Deletes provision making the property of an airport with regularly scheduled commercial passenger service that is located in a county other than the county where the creating municipality is located an annexation-free zone.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - In the event of an annexation of airport property by a municipality, there would be a shift of revenues and expenditures both estimated to exceed \$100,000 from a county government to the municipality.**

Estimate assumes to the extent that an annexation occurs that would have been prohibited in the absence of the bill, an affected municipality will experience an increase in tax revenues and an increase in expenditures for providing services to the annexed territory. In addition, the affected county will experience a decrease in tax revenues and a decrease in expenditures as a result of no longer having to provide services to the annexed area.

NOTE: This legislation likely addresses the McGhee Tyson Airport located in Blount County and operated by the Metropolitan Knoxville Airport Authority.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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